

'Mission Statement: We are committed to providing personalized financial solutions that enhance the lives of our member-owners.
'Vision Statement: We will provide quality services and financial expertise to exceed member expectations.



Financial Report 2020:

as of December 31, 2020

ASSETS	2019	2020
Loans to Members	\$93,990,754	\$91,236,443
Cash on Hand and in Banks	\$17,861,718	\$28,487,148
Investments	\$48,024,185	\$65,921,343
Fixed Assets	\$463,518	\$350,166
All Other Assets	\$5,818,105	\$7,657,415
Total Assets	\$166,158,280	\$193,652,514

LIABILITIES & EQUITY

Accounts Payable	\$2,371,120	\$2,060,841
Dividends Payable	\$0	\$0
Notes Payable	\$0	\$0
All Other Liabilities	\$227,482	\$329,889
Total Liabilities	\$2,598,602	\$2,390,730

Member Deposits	\$136,693,577	\$161,836,493
Reserves	\$1,188,669	\$1,188,669
Retained Earnings	\$25,677,431	\$28,236,622

Total Member Equity	\$163,559,677	\$191,261,784
Total Liabilities & Equity	\$166,158,280	\$193,652,514

Statement of Income & Expenses:

INCOME	2019	2020
From Loans	\$5,561,355	\$5,555,645
From Investments	\$1,253,885	\$1,043,570
From Fees & Miscellaneous	\$2,030,115	\$2,033,126
Total Income	\$8,845,354	\$8,632,342

EXPENSES

Salaries & Benefits	\$2,369,063	\$2,618,886
General Administration	\$2,809,296	\$2,668,853
Depreciation	\$53,644	\$58,357
Dividends on Member Deposits	\$637,625	\$639,482
Provisions for Loan Losses	\$710,360	\$578,600
Gain/Loss on Disposition of Assets	\$0	\$0
Total Expenses	\$6,579,988	\$6,564,178

Net Income	\$2,265,366	\$2,068,164
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Other Non-Operating Income	\$248,323	\$375,314
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Transfer to Undivided Earnings	\$2,513,689	\$2,443,478
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Agenda:

Secretary Ascertain Quorum
Approval of the Minutes of the
Last Annual Meeting on
11/12/20
Financial Report
Board of Directors Report
Supervisory Committee Report
Old Business
New Business
Drawings, Awards, & Prizes*
Adjournment

Board of Directors:

Diana Woodley, Chairman
Mercedes Leal, Vice Chairman
Peggy Sparks, Treasurer
Pam Speer, Secretary
Darla Coons, Director
Janet Bryant, Director
Dorothy Dehnert, Director
Rosanette Bosco, Director
Jeremy Ratcliff, Director
John Matthews, Director
Kevin Mauzy, Director

Board of Directors Report:

As credit union members, you have an essential voice in our unique cooperative. Harris County Federal Credit Union draws its financial strength from our member-owners. Through the use of credit union products and services, your support, along with your participation in credit union events and educational opportunities, contributes to the growth and potential of your credit union. We are all invested in the health and wellbeing of our credit union family.

As a financial cooperative, we recognize that we can most effectively serve you and strengthen our organization by engaging with all Harris County employees and supporting the essential Harris County services and programs that provide our foundation. Although 2020 brought unprecedented challenges, HCFCU acted to ensure the availability of critical financial services throughout our community.

Deposits were up sharply, and loan growth dipped as members looked to increase their savings during uncertain economic times. Even with fewer County employees working on-site, due to stay-home work-safe measures, the credit union experienced continued membership growth. Service delivery evolved to increase secure online access to members and potential members. We appreciate your confidence in the credit union to provide valuable financial services. As you can see from the financial reports included, HCFCU continues to grow. Our growth allows us to offer a wide array of deposit and loan products to help you achieve your financial goals. We take our mission to heart, and as a member of the Harris County community, we know firsthand how best to serve your financial needs.

Despite the ongoing impact of the pandemic on our CU@Work program, limiting our ability to bring credit union services into County offices, the Credit Union has successfully expanded relationships with members. Our growing ambassador network within Harris County helped to ensure consistent delivery of HCFCU products and services to new and existing Harris County employees at their convenience.

As we approach our 70th anniversary in November 2021, with assets of over \$193 million, serving 20,000+ members, we remember how it all started, and we celebrate what we've achieved together. We are all grateful for the opportunity to serve on the Board of Directors for HCFCU, and we remain committed to furthering our credit union's mission.

Supervisory Committee:

Crystal Milner
James Hastings
Wendy Caesar

Supervisory Committee Report:

The Supervisory Committee is tasked with ensuring that the Board of Directors and management of the credit union is meeting all regulatory requirements and complying with approved policies and control procedures to safeguard members' assets. The Committee provides oversight related to establishing adequate internal controls, adherence to board policies, and compliance with appropriate laws and regulations.

To continue providing effective oversight as the credit union's size and complexity increases, the Committee is guided by a mission statement and work plan designed to ensure Committee members meet obligations. Each member is expected to stay current on the Supervisory Committee's responsibilities and the activities of the credit union. Committee members have received appropriate training during the year, and they remain committed to expanding their knowledge.

The Supervisory Committee contracts with an independent auditing firm to perform an annual audit of the credit union. Their latest review, conducted following the National Credit Union Administration - (NCUA) Rules and Regulations, effective June 30, 2020, indicated that the credit union's overall records and operations were found to be in good condition. The NCUA reviews the credit union to confirm compliance with board policies, federal laws, and regulations. Their most recent review found HCFCU to be in excellent financial condition.

Based on thorough analysis, the Supervisory Committee is satisfied that adequate internal controls exist to protect member accounts and that the financial statements accurately reflect the credit union's performance and condition.

The Supervisory Committee is dedicated to carrying out its responsibilities in the credit union membership's best interest. The Committee appreciates the assistance and cooperation of staff and management along with the continued support of the Board of Directors in the performance of these duties.

Meet the Team Here to Serve

Back Office Team:

Pauline Alderete, Marketing & Business Development
Marco Hernandez, Accounting Specialist
Jennifer McDermott, Plastic Card Specialist
Zamoni Bryant, IT System Specialist

Collections Team:

Gricelda Ramirez
Tekyrian Stephens-Presley

Lending Team:

Regina Graves, Sr Officer
Tamera De La Rosa, Sr Officer
Hodari Mitchell, Loan Officer
Roberto Becerril, Loan Officer
Christina Deshotel, Loan Asst

Services Team:

Vanessa Fernandez, Branch Rep
Kassandra Peguero, Branch Rep
Randee Del Bosque, Operations Specialist
Richard Shaw, Member Rep
Jeannette Sharpe, Member Rep
Delia Emms, Vault Teller
Jared Perez, Teller
Natasha Flores, Teller
Kalisha Abbott, Teller
Jihad Garlington, Teller

Executive Management Team:

Vicki Squires, President
Dawn Daily, VP, Lending & Collections
Mike Wilson, VP, Sales & Services
Stephen Farias, VP, Information Systems

Management Team:

Veronica King, Accounting & Facilities
Rhonda White, Collections
Diana Leon, Operations
Connie Myers, Teller Supervisor

Products & Services:

To fit the needs of our member.

Full-Family Memberships	Home Loans	Audio Response	Credit Life Insurance
Share Accounts (Savings)	Home Equity Loans	Online Banking	Credit Disability Insurance
Share Draft (Checking)	Home Equity Lines of Credit	Online Bill Pay	Investment Services
Premier Share Draft	Secure Credit Cards	Popmoney	Notary Services
Young Adult Share Draft	Platinum MasterCard®	HCFCU ePay Loans	Financial Education
Kid's Treasure (Share)	GoToMyCard Online Card Center	Mobile Application	Savings Bond Redemption
Share Certificates	Payroll Deduction	Remote Deposit Capture	Instant Issue Debit Cards
Traditional & Roth IRAs	Direct Deposit	E-Statements	Metro "Q" Cards
Auto Loans	Account to Account Transfers	Text Alerts	Visa Gift Cards
Boat Loans	Cross Member Transfers	eAlerts (Email)	CU at Work Program
Motorcycle/RV Loans	Switch Online Accounts	eSign Loan Documents	
Extended Warranties	Courtesy Pay	Credit Union Checks	
GAP Insurance	Overdraft Lines of Credit	Money Orders	
Signature (Personal) Loans	Co-Op Shared Branches	Member Auto Center	
Equipment Loans	Allpoint® Surcharge-Free ATMs	TruStage Insurance	