

Notice to Member Regarding Risks Associated with Large Unusual Withdrawals

Due to the ever-increasing number of financial abuse and exploitation incidents associated with large withdrawals and wires, we would like to make you aware of the issues and risks with your requested transaction.

Financial exploitation, especially those impacting elderly and vulnerable adults, can take many forms that entice persons to make large withdrawals or wires, which include:

- **The threat of or actual physical, emotional, psychological, or sexual abuse by a person to influence the victim to withdraw assets.**
- **Manipulation by a caretaker or relative.**
- **Sweetheart scams**, where the perpetrator enters the victim's life as a romantic interest in order to gain influence and eventual financial control. This type of scam often goes unreported due to the embarrassment and emotional impact on the victim. At times the victim knows they are being duped but they simply don't want to be alone;
- **Advance fee or "419" frauds**, a popular crime with West African organized crime networks that use a variety of methods (email, fax, telephone) promising victims a reward in exchange for upfront cash or assistance.
- **Pigeon drops**, where a victim is approached by a stranger (or strangers) claiming to have found a large sum of money who offers to share it with the victim. However, the fraudster requests "good faith" money and offers to accompany the victim to the bank to withdraw the funds. In return, the victim is given an envelope or bag that contains blank pieces of paper rather than money.
- **The impersonation as a government agent or authority**, such as the IRS or FBI, stating that the victim has committed a crime requiring payment or restitution.
- **Telemarketing or charity scams**, where the victim is persuaded to buy a valueless or nonexistent product, donate to a bogus charity, or invest in a fictitious enterprise.
- **A person presenting himself or herself as a fictitious relative** pretending to be in distress or need of cash that must be wired, transferred, or transmitted.

This list is not all-inclusive but describes many of the most common types of financial exploitation.

Even if you are not the victim of one of above issues, you may also place yourself at risk by possessing large amounts of currency in an unsecured fashion.

By continuing with this transaction, you understand the risks associated with large cash withdrawals and to the best of your ability do not believe that you are the victim of financial exploitation.

If you believe you are the victim of financial exploitation, please let our staff know and we will assist in routing the matter to the proper authorities and/or provide any resources at our disposal.

Be aware that our credit union is required by law to report any financial exploitation of an elderly personal or vulnerable adult, as defined by state or federal law. We may also, at our option, report any suspicious transaction to law enforcement as appropriate.